



December 2007 Holiday Issue

0 % = BIG SAVINGS



Happy Holidays!

Thank you for your continued support in "empowering minds for the future"! We wish you all the very best this holiday season and throughout 2008!

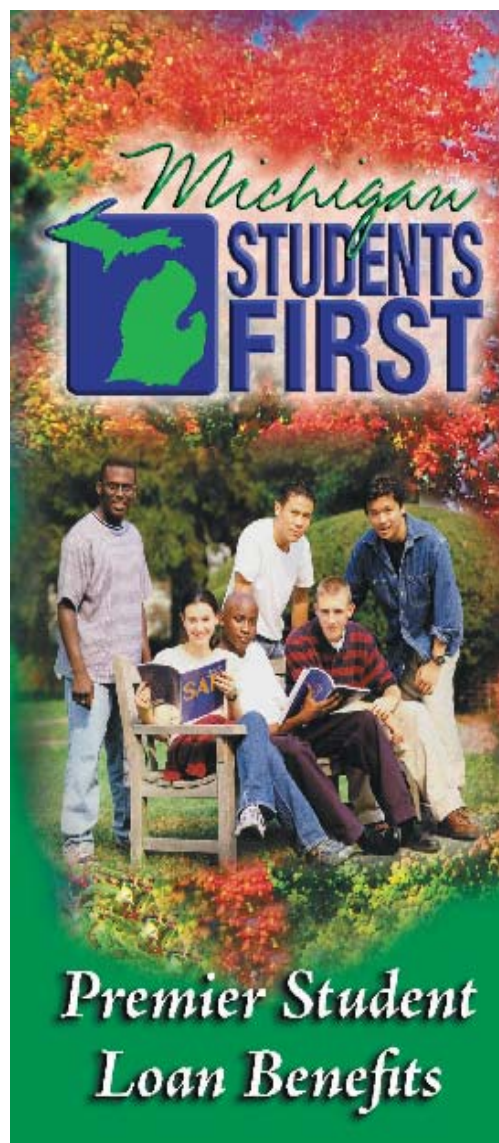
College Cost Savings:

During Fiscal Year 07, the **Michigan Higher Education Student Loan Authority (MHESLA)** provided Michigan families with savings of **\$4,946,438** through its **Michigan Students First (MSF)** borrower benefit program. From its inception in **2003**, over **300,000** Michigan borrowers have received more than **\$44 million** in **MSF** benefits and could receive an additional **\$250 million** more as a result of the **0% benefit** available to them. A very important feature of this remarkable story is that all of MHESLA's programs and administrative operations are primarily funded by bond financing, without the aid of State appropriations.

MHESLA Continues Zero Percent Loan Program, Michigan Students First, to Carry-on Despite Federal Changes! [PDF](#)

The Michigan Higher Education Student Loan Authority (MHESLA) is pleased to announce the continuation of its borrower benefit program, Michigan Students First.

Michigan Students First is recognized as "one of the most generous borrower benefit programs in the nation!"



Michigan Higher Education Student Loan Authority (MHESLA), your lender, has been in business for over 31 years with a commitment to students and parents to provide the best products and services to help meet educational endeavors.